

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	7,572,202.780	Local	100.000000	7,572,202.78	100.000000	7,572,202.78	0.00	7.74
		Base	100.000000	7,572,202.78	100.000000	7,572,202.78	0.00	7.74

<b>US DOLLAR Total</b>	7,572,202.780	Local		7,572,202.78		7,572,202.78	0.00	7.74
		Base		7,572,202.78		7,572,202.78	0.00	7.74

## CASH EQUIVALENT Total

	7,572,202.780	Base		7,572,202.78		7,572,202.78	0.00	7.74
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	43,337.437	Local	1,851.299166	80,230,560.99	2,083.377846	90,288,256.15	10,057,695.16	92.26
		Base	1,851.299166	80,230,560.99	2,083.377846	90,288,256.15	10,057,695.16	92.26

<b>US DOLLAR Total</b>	43,337.437	Local		80,230,560.99		90,288,256.15	10,057,695.16	92.26
		Base		80,230,560.99		90,288,256.15	10,057,695.16	92.26

## EQUITY Total

	43,337.437	Base		80,230,560.99		90,288,256.15	10,057,695.16	92.26
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# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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<b>FUND Total</b>										
		7,615,540.217	Base	87,802,763.77			97,860,458.93	10,057,695.16		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	508,775.660	Local	100.000000	508,775.66	100.000000	508,775.66	0.00	100.00
		Base	100.000000	508,775.66	100.000000	508,775.66	0.00	100.00

<b>US DOLLAR Total</b>								
	508,775.660	Local		508,775.66		508,775.66	0.00	100.00
		Base		508,775.66		508,775.66	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	508,775.660	Base		508,775.66		508,775.66	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		508,775.660	Base	508,775.66			508,775.66	0.00		100.00

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	3,576,374.670	Local	100.000000	3,576,374.67	100.000000	3,576,374.67	0.00	100.00
		Base	100.000000	3,576,374.67	100.000000	3,576,374.67	0.00	100.00

<b>US DOLLAR Total</b>								
	3,576,374.670	Local		3,576,374.67		3,576,374.67	0.00	100.00
		Base		3,576,374.67		3,576,374.67	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	3,576,374.670	Base		3,576,374.67		3,576,374.67	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		3,576,374.670	Base				3,576,374.67	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	178,515.130	Local	100.000000	178,515.13	100.000000	178,515.13	0.00	100.00
		Base	100.000000	178,515.13	100.000000	178,515.13	0.00	100.00

<b>US DOLLAR Total</b>								
	178,515.130	Local		178,515.13		178,515.13	0.00	100.00
		Base		178,515.13		178,515.13	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	178,515.130	Base		178,515.13		178,515.13	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		178,515.130	Base	178,515.13		178,515.13	0.00	100.00

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
 STATE OF ALASKA AY20  
 FUND: AY20



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	3,249,748.150 Local		100.000000	3,249,748.15	100.000000	3,249,748.15	0.00	100.00
	Base		100.000000	3,249,748.15	100.000000	3,249,748.15	0.00	100.00

<b>US DOLLAR Total</b>								
	3,249,748.150 Local			3,249,748.15		3,249,748.15	0.00	100.00
	Base			3,249,748.15		3,249,748.15	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	3,249,748.150 Base			3,249,748.15		3,249,748.15	0.00	100.00

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
 STATE OF ALASKA AY20  
 FUND: AY20



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>							
	3,249,748.150 Base		3,249,748.15		3,249,748.15	0.00	100.00

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	46,410,417.570	Local	100.000000	46,410,417.57	100.000000	46,410,417.57	0.00	100.00
		Base	100.000000	46,410,417.57	100.000000	46,410,417.57	0.00	100.00

<b>US DOLLAR Total</b>								
	46,410,417.570	Local		46,410,417.57		46,410,417.57	0.00	100.00
		Base		46,410,417.57		46,410,417.57	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	46,410,417.570	Base		46,410,417.57		46,410,417.57	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		46,410,417.57	Base				46,410,417.57		0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	5,424,426.300	Local	100.000000	5,424,426.30	100.000000	5,424,426.30	0.00	100.00
		Base	100.000000	5,424,426.30	100.000000	5,424,426.30	0.00	100.00

<b>US DOLLAR Total</b>								
	5,424,426.300	Local		5,424,426.30		5,424,426.30	0.00	100.00
		Base		5,424,426.30		5,424,426.30	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	5,424,426.300	Base		5,424,426.30		5,424,426.30	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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<b>FUND Total</b>								
		5,424,426.300 Base		5,424,426.30		5,424,426.30	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	14,435,407.74	Local	100.000000	14,435,407.74	100.000000	14,435,407.74	0.00	100.00
		Base	100.000000	14,435,407.74	100.000000	14,435,407.74	0.00	100.00

<b>US DOLLAR Total</b>	14,435,407.74	Local		14,435,407.74		14,435,407.74	0.00	100.00
		Base		14,435,407.74		14,435,407.74	0.00	100.00

<b>CASH EQUIVALENT Total</b>	14,435,407.74	Base		14,435,407.74		14,435,407.74	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		14,435,407.74	Base	14,435,407.74			14,435,407.74	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	4,235,980.570	Local	100.000000	4,235,980.57	100.000000	4,235,980.57	0.00	100.00
		Base	100.000000	4,235,980.57	100.000000	4,235,980.57	0.00	100.00

<b>US DOLLAR Total</b>								
	4,235,980.570	Local		4,235,980.57		4,235,980.57	0.00	100.00
		Base		4,235,980.57		4,235,980.57	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	4,235,980.570	Base		4,235,980.57		4,235,980.57	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		4,235,980.57	Base	4,235,980.57			4,235,980.57	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	9,239,251.000	Local	100.000000	9,239,251.00	100.000000	9,239,251.00	0.00	100.00
		Base	100.000000	9,239,251.00	100.000000	9,239,251.00	0.00	100.00

<b>US DOLLAR Total</b>	9,239,251.000	Local		9,239,251.00		9,239,251.00	0.00	100.00
		Base		9,239,251.00		9,239,251.00	0.00	100.00

<b>CASH EQUIVALENT Total</b>	9,239,251.000	Base		9,239,251.00		9,239,251.00	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		9,239,251.000	Base	9,239,251.00			9,239,251.00	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	4,168,882.870	Local	100.000000	4,168,882.87	100.000000	4,168,882.87	0.00	100.00
		Base	100.000000	4,168,882.87	100.000000	4,168,882.87	0.00	100.00

<b>US DOLLAR Total</b>								
	4,168,882.870	Local		4,168,882.87		4,168,882.87	0.00	100.00
		Base		4,168,882.87		4,168,882.87	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	4,168,882.870	Base		4,168,882.87		4,168,882.87	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		4,168,882.87	Base	4,168,882.87		4,168,882.87	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	4,242,839.90	Local	100.000000	4,242,839.90	100.000000	4,242,839.90	0.00	8.57
		Base	100.000000	4,242,839.90	100.000000	4,242,839.90	0.00	8.57

<b>US DOLLAR Total</b>	4,242,839.90	Local		4,242,839.90		4,242,839.90	0.00	8.57
		Base		4,242,839.90		4,242,839.90	0.00	8.57

## CASH EQUIVALENT Total

	4,242,839.90	Base		4,242,839.90		4,242,839.90	0.00	8.57
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	21,725.896	Local	1,843.031408	40,041,508.70	2,083.377846	45,263,250.41	5,221,741.71	91.43
		Base	1,843.031408	40,041,508.70	2,083.377846	45,263,250.41	5,221,741.71	91.43

<b>US DOLLAR Total</b>	21,725.896	Local		40,041,508.70		45,263,250.41	5,221,741.71	91.43
		Base		40,041,508.70		45,263,250.41	5,221,741.71	91.43

## EQUITY Total

	21,725.896	Base		40,041,508.70		45,263,250.41	5,221,741.71	91.43
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		4,264,565.796	Base	44,284,348.60			49,506,090.31	5,221,741.71		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	104,670,931.720	Local	100.000000	104,670,931.72	100.000000	104,670,931.72	0.00	100.00
		Base	100.000000	104,670,931.72	100.000000	104,670,931.72	0.00	100.00

<b>US DOLLAR Total</b>								
	104,670,931.720	Local		104,670,931.72		104,670,931.72	0.00	100.00
		Base		104,670,931.72		104,670,931.72	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	104,670,931.720	Base		104,670,931.72		104,670,931.72	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		104,670,931.720	Base	104,670,931.72			104,670,931.72	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	56,377,054.260	Local	100.000000	56,377,054.26	100.000000	56,377,054.26	0.00	100.00
		Base	100.000000	56,377,054.26	100.000000	56,377,054.26	0.00	100.00

<b>US DOLLAR Total</b>								
	56,377,054.260	Local		56,377,054.26		56,377,054.26	0.00	100.00
		Base		56,377,054.26		56,377,054.26	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	56,377,054.260	Base		56,377,054.26		56,377,054.26	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		56,377,054.260	Base	56,377,054.26			56,377,054.26	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.3789	31 Dec 2030		
	53,135,077.740	Local	100.000000	53,135,077.74	100.000000	53,135,077.74	0.00	100.00
		Base	100.000000	53,135,077.74	100.000000	53,135,077.74	0.00	100.00

<b>US DOLLAR Total</b>								
	53,135,077.740	Local		53,135,077.74		53,135,077.74	0.00	100.00
		Base		53,135,077.74		53,135,077.74	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	53,135,077.740	Base		53,135,077.74		53,135,077.74	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: December 31, 2007

View Date: January 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		53,135,077.740	Base				53,135,077.74	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street